

Financial management



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UNIT II INVESTMENT DECISIONS - Capital Budgeting: Principles and techniques
- Nature

of capital budgeting- Identifying relevant cash flows - Evaluation Techniques:
Payback,

Accounting rate of return, Net Present Value, Internal Rate of Return, Profitability Index
- Comparison of DCF techniques - Project selection under capital rationing - Inflation
and capital budgeting - Concept and measurement of cost of capital - Specific cost and
overall cost of capital

UNIT III FINANCING AND DIVIDEND DECISION - Financial and operating
leverage -capital structure - Cost of capital and valuation - designing capital structure.
Dividend

policy - Aspects of dividend policy - practical consideration - forms of dividend policy
-forms of dividends - share splits.

UNIT IV WORKING CAPITAL MANAGEMENT - Principles of working capital:
Concepts,

Needs, Determinants, issues and estimation of working capital - Accounts Receivables
Management and factoring - Inventory management - Cash management - Working
capital finance: Trade credit, Bank finance and Commercial paper.

UNIT V LONG TERM SOURCES OF FINANCE - Indian capital and stock market,
New

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